Wednesday, November 4, 2026

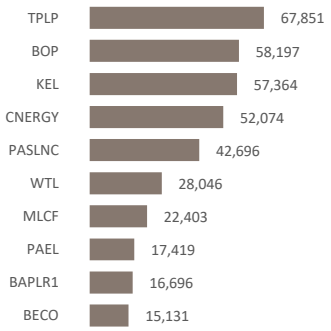
MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
371 mn	▲ 2.38%	839 mn	▲ 2.13%	238 mn	▲ 2.44%	133 mn	▲ 2.42%	403 mn	▲ 2.04%
172,013.4	3,994.54	103,148.9	2,147.54	50,618.51	1,206.74	246,398.1	5,817.12	66,639.07	1,329.92

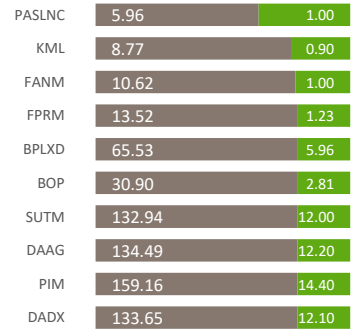
Market Summary

The stock market on Wednesday opened on a bullish note and concluded the session in the green zone amid institutional buying and improving sentiment over geopolitical developments following US midterm election results. The Benchmark KSE-100 index made an intra-day high and low at 172,286.99 (4,268.13 points) and 168,355.26 (336.40 points) respectively while closed at 172,013.48 by gaining 3,994.62 points. PKR in today's interbank appreciated by Rs 0.01 against USD and closed at Rs 276.70. The value of shares traded during the day was Rs 35.353 billion. Market capitalization stood at around Rs18.727 trillion. Overall, trading volumes for the day increased to 839 million shares compared with Tuesday's tally of 515 million. TPLP was the volume leader with 67.9 million shares, gaining Rs0.68 to close at Rs12.67. It was followed by BOP with 58.2 million shares, gaining Rs2.81 to close at Rs30.9 and KEL with 57.4 million shares,gaining Rs0.37 to close at Rs6.

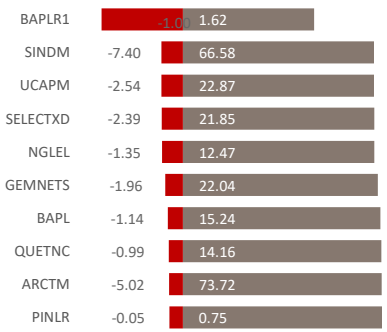
Volume Leaders ('000)



Gainers (PKR)

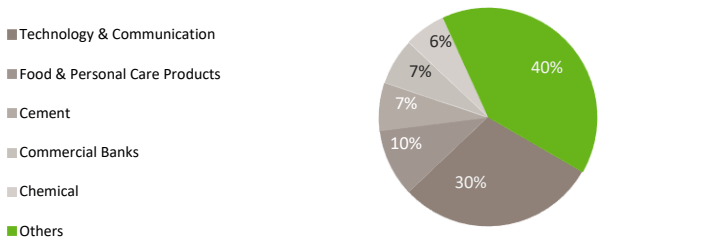


Losers (PKR)



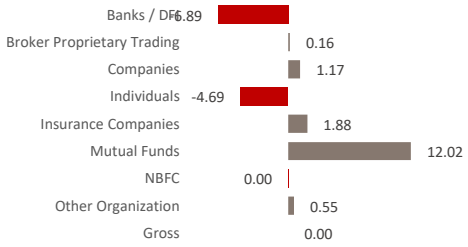
Source: PSX

Overall Sector Turnover (%)

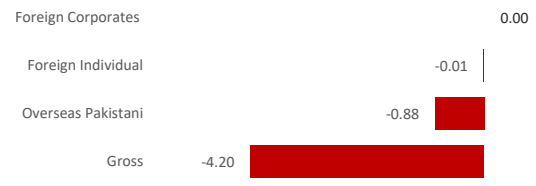


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.32	0.75	1.35	0.07	0.40	0.70	0.24	0.07	0.09	-0.18	3.17
	Broker Proprietary Trading	-0.12	0.16	-0.10	-0.02	0.19	0.31	-0.06	0.29	-0.00	-0.49	0.17
	Companies	1.72	0.70	0.47	0.02	-0.07	0.14	-0.60	-0.24	0.10	-1.08	1.17
	Individuals	-1.07	-1.90	-1.03	-0.09	-1.33	-0.65	0.60	0.19	-0.07	0.67	-4.69
	Insurance Companies	-0.58	-0.79	-0.28	0.00	0.08	-0.08	0.01	0.03	-0.00	-0.16	-1.77
	Mutual Funds	1.33	3.36	0.32	0.05	0.84	-0.15	-0.07	-0.40	-0.10	1.37	6.55
	NBFC	0.01	-0.00	0.00	0.00	0.01	-0.00	-0.02	-	-	-0.00	-0.00
	Other Organization	-0.10	-0.03	-0.35	0.00	0.05	-0.01	-0.02	-0.01	-0.01	0.10	-0.39
	LIPI Total	**0.87**	**2.24**	**0.39**	**0.03**	**0.17**	**0.25**	**0.08**	**-0.06**	**0.01**	**0.23**	**4.20**

(USD' mn)

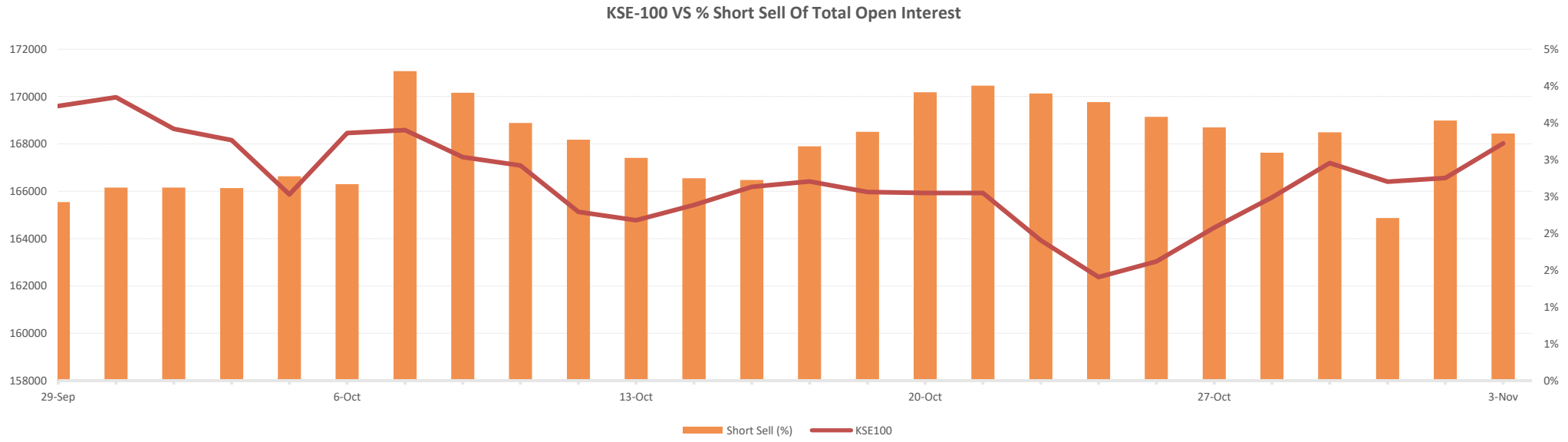
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.05	-2.77	-0.01	-0.02	-0.01	-0.00	-0.07	0.01	0.00	-0.40	-3.31
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.01	-0.01
	Overseas Pakistani	-0.82	0.53	-0.38	-0.01	-0.16	-0.25	-0.01	0.05	-0.01	0.18	-0.88
	Total	**-0.87**	**-2.24**	**-0.39**	**-0.03**	**-0.17**	**-0.25**	**-0.08**	**0.06**	**-0.01**	**-0.23**	**-4.20**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Nov/26	ENGROH	FAROOQ BARKAT ALI	Senior Management	5,000	-	260.82	5,000	1,295,609
2	27/Oct/26	TPLP	TPL Corp Limited	Substantial Shareholder	1,500,000	1,500,000	11.62	-	195,000

FUTURES OPEN INTEREST



Tuesday, November 3, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
GHNI-NOVB	64	47.04%	0.43%	64	1.5% ▼
ATRL-NOVB	138	37.55%	0.32%	155	11.0% ▼
EFERT-NOVB	17	36.60%	0.00%	11	49.3% ▲
HMB-NOVB	0	26.13%	0.00%	0	-
PIAHCLA-NOV	3,792	25.93%	2.00%	3,714	2.1% ▲
MLCF-NOV	3,916	24.70%	0.83%	3,803	2.9% ▲
PRL-NOV	3,827	21.66%	1.52%	3,492	9.6% ▲
OBOY-NOV	2	21.43%	0.00%	#N/A	#N/A
MUGHAL-NOVB	59	18.90%	0.05%	69	13.9% ▼
AIRLINK-NOV	198	13.08%	0.17%	193	2.6% ▲

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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